NOTICE OF PUBLIC HEARING ON PROPOSED REVENUE BOND FINANCING BY THE ECONOMIC DEVELOPMENT AUTHORITY





Notice is hereby given that the Economic Development Authority of Fluvanna County, Virginia (the "Authority"), whose office is located in the Administration Building, Morris Room, 132 Main Street, Palmyra, Virginia 22963, will hold a public hearing on the plan of financing of Soccer Organization of Charlottesville Area, Inc., a Virginia nonstock, nonprofit corporation (the "Borrower"), whose principal place of business is presently located at 1685 Polo Grounds Road, Charlottesville, Virginia 22911, for the issuance by the Authority of its revenue bonds (the "Series 2019 Bonds") in an amount not to exceed \$3,750,000 to assist the Borrower in (1) financing or reimbursing the Borrower for the costs of the acquisition, construction, and equipping of a field house facility consisting of approximately 50,000 square feet, which will include a 60x40 (yard) indoor synthetic turf athletic field, headquarters office space for the Borrower and related supporting spaces including a fitness room, trainer's room, locker rooms, meeting spaces and a café, together with parking and related improvements, all of which facilities are to be located on a parcel or parcels of land consisting of approximately 1.688 acres, tax map parcel number 062A3-00-001A0 (Albemarle County), which property will be accessible from, and have a street address to be determined on Belvedere Boulevard in Charlottesville, Virginia 22901 (collectively, the "Project"), and (2) financing certain costs of issuance of the Series 2019 Bonds.

As required by Virginia law, neither the Authority, its Board of Directors nor any person acting on their behalf shall be personally liable on the Series 2019 Bonds by reason of the issuance thereof. The Series 2019 Bonds will not constitute a debt or pledge of the faith and credit of the Authority, the County of Fluvanna, Virginia (the "County") or the County of Albemarle, Virginia ("Albemarle County"), and neither the faith and credit nor the taxing power of the Commonwealth of Virginia or any political subdivision thereof, including the Authority, the County and Albemarle County, will be pledged to the payment of such Series 2019 Bonds, which are payable solely from the revenues derived from the Project by the Borrower or other amounts pledged therefor.

The public hearing, which may be continued or adjourned, will be held before the Authority at 5:00 p.m. on Thursday September 12, 2019, before the Authority at its offices located in the Administration Building, Morris Room, 132 Main Street, Palmyra, Virginia 22963. Any person interested in the issuance of the Series 2019 Bonds, the location or nature of the Project, or the plan of financing described above may appear at the hearing and present his or her views. A copy of the resolution to be considered by the Authority after the public hearing is on file and open for inspection at the Authority's offices during business hours.

ECONOMIC DEVELOPMENT AUTHORITY OF FLUVANNA COUNTY, VIRGINIA