



NOTICE OF PROPOSED REAL PROPERTY TAX RATE INCREASE FLUVANNA COUNTY BOARD OF SUPERVISORS

Per Virginia Code Section 58.1-3321, notice is hereby given that the Board of Supervisors of Fluvanna County proposes to increase property tax levies.

- 1. Assessment Increase:** Total assessed value of real property, excluding additional assessments due to new construction or improvements to property, exceeds last year's total assessed value of real property by 6.87 percent.
- 2. Lowered Rate Necessary to Offset Increased Assessment:** The tax rate which would levy the same amount of real estate tax as last year, when multiplied by the new total assessed value of real estate with the exclusions mentioned above would be \$0.865 per \$100 of assessed value. This rate will be known as the "lowered tax rate".
- 3. Effective Rate Increase:** The County of Fluvanna proposes to adopt a tax rate of \$0.92 per \$100 of assessed value. The difference between the lowered tax rate and the proposed rate would be \$0.55 per \$100 or 6.4 percent. This difference will be known as the "effective tax rate increase".

Individual property taxes may, however, increase at a percentage greater than or less than the above percentage.

- 4. Proposed Total Budget Increase:** Based on the proposed real property tax rate and changes in other revenues, the total budget of Fluvanna County will exceed last year's by 7.9 percent¹.

A public hearing on the proposed tax rate and increase above will be held on Wednesday, April 14th, 2021 at 7:00 p.m. in the Meeting Room, Fluvanna Library Building, Palmyra, Virginia.

Anyone needing additional information or special assistance/accommodation due to a disability in order to attend the hearing should contact the County Administrator's office, at (434) 591-1910, not later than 5 p.m. on April 7, 2021.

Fluvanna County Board of Supervisors

¹The total budget increase is based on all revenues received by the General Fund of Fluvanna County.